

# Business Loan Application

(Instructions and General Information)



## A. Type of Loan Requested

<input type="checkbox"/> <b>BUSINESS LOAN</b> <input type="checkbox"/> Secured <input type="checkbox"/> Unsecured  Amount \$: _____  Purpose: _____	<input type="checkbox"/> <b>LINE OF CREDIT</b> <input type="checkbox"/> Secured <input type="checkbox"/> Unsecured  Amount \$: _____  Purpose: _____	<input type="checkbox"/> <b>COMMERCIAL REAL ESTATE LOAN</b>  Amount \$: _____  Purpose: _____	<input type="checkbox"/> <b>VEHICLE/EQUIPMENT LOAN</b>  Amount \$: _____  Purpose: _____	<input type="checkbox"/> <b>BUSINESS VISA SIGNATURE</b>  Amount \$: _____  Purpose: _____
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## B. Business Information (Applicant)

Complete Name of Business	Member Number	DBA Name	Federal Tax ID No.
Physical Address of Business: Street Cannot be P.O. Box	City	State	Zip
Business Phone No.			
Mailing Address: Street <small>If Different From Above Address</small>	City	State	Zip
Business Fax No.			
Date Business Established	Type of Business	Website Address	No. of Employees
Business Contact Name	Contact Email Address	Contact Phone No.	Current Time as Owner
Legal Entity: <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> S <input type="checkbox"/> C <input type="checkbox"/> Multi Member - Limited Liability Company (LLC) <input type="checkbox"/> Partnership <input type="checkbox"/> Single Member - Limited Liability Company (LLC)			

## C. Business Owners (Guarantor(s))

Name	Title	Percentage of Ownership
		%
		%
		%

## D. Business Information (Applicant)

Name of Creditor	Type of Loan	Original Amount	Balance Owed*	Monthly Payment	Maturity Date

\*Are any business assets currently pledged as collateral?    Yes    No   If a loan is a refinance, indicate by asterisk (\*) which creditors will be paid off.  
 If yes, please explain: \_\_\_\_\_

## E. Other Business Information (If the answer is "yes" to any questions below, use the line to explain in further detail.)

Is the business liable on any debts not shown above?	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
Is the business currently involved in any litigation or other legal claims?	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
Is the business or any principal liable as guarantor or endorser?	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
Are any taxes currently past due by the business?	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
Are any taxes currently past due by any principal?	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
Has the business ever declared bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
Has any owner ever declared personal bankruptcy?	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____
Has any owner or guarantor ever been convicted of a felony?	<input type="checkbox"/> Yes <input type="checkbox"/> No	_____

# Business Loan Application

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**F. Business Owner 1 Information** (Guarantors(s)) (Complete for each owner. Attach separate sheets for each owner if necessary.)  
 \*Alimony, child support, and separate maintenance income need not be revealed if you do not wish to have them considered as basis for repaying this obligation.

Owner 1 Name: First	MI	Last	Suffix		
Residence Address: Street	City	State	Zip Code		
Date of Birth (MM/DD/YY)	Social Security No.	Home Phone No.	Email Address		
<input type="checkbox"/> Own <input type="checkbox"/> Rent	No. of Years	Monthly Housing Expense	Gross Salary	Other Monthly Income	Other Monthly Income Source: <input type="checkbox"/> Rental <input type="checkbox"/> Investments <input type="checkbox"/> Pension <input type="checkbox"/> Other_____
Is the business considered a primary or secondary source of income? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary					

Personal Financial Statement

Assets		Liabilities	Monthly Payments	Balance Owed
Cash		Real Estate Mortgage (Schedule 2)		
Investments (Schedule 1)		Installment Loans		
Retirement Fund		Credit Cards		
Real Estate Owned (Schedule 2)		Student Loans		
Auto(s)		Other Liabilities		
Other Personal Property		Total Liabilities		
Other Assets		Net Worth (Assets Minus Liabilities)		
Total Assets		Total Liabilities Plus Net Worth		

Schedule 1	Description		Broker	No. of Shares or PAR	Total Market Value	Pledged	
Investment Stocks and Bonds						<input type="checkbox"/> Yes <input type="checkbox"/> No	
						<input type="checkbox"/> Yes <input type="checkbox"/> No	
Schedule 2	Address	Title in Name of	Market Value	Mortgage Lender	Balance	Monthly Payment	Rental Income
Real Estate Owned							

**Business Owner 2 Information** (Guarantors(s))

Owner 1 Name: First	MI	Last	Suffix		
Residence Address: Street	City	State	Zip Code		
Date of Birth (MM/DD/YY)	SSN	Home Phone No.	Email Address		
<input type="checkbox"/> Own <input type="checkbox"/> Rent	No. of Years	Monthly Housing Expense	Gross Salary	Other Monthly Income	Other Monthly Income Source: <input type="checkbox"/> Rental <input type="checkbox"/> Investments <input type="checkbox"/> Pension <input type="checkbox"/> Other_____
Is the business considered a primary or secondary source of income? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary					

Personal Financial Statement

Assets		Liabilities	Monthly Payments	Balance Owed
Cash		Real Estate Mortgage (Schedule 2)		
Investments (Schedule 1)		Installment Loans		
Retirement Fund		Credit Cards		
Real Estate Owned (Schedule 2)		Student Loans		
Auto(s)		Other Liabilities		
Other Personal Property		Total Liabilities		
Other Assets		Net Worth (Assets Minus Liabilities)		
Total Assets		Total Liabilities Plus Net Worth		

Schedule 1	Description		Broker	No. of Shares or PAR	Total Market Value	Pledged	
Investment Stocks and Bonds						<input type="checkbox"/> Yes <input type="checkbox"/> No	
						<input type="checkbox"/> Yes <input type="checkbox"/> No	
Schedule 2	Address	Title in Name of	Market Value	Mortgage Lender	Balance	Monthly Payment	Rental Income
Real Estate Owned							

# Business Loan Application

APPLICATION

Business Owner 3 Information (Guarantors(s))					
Owner 1 Name: First	MI	Last	Suffix		
Residence Address: Street	City	State	Zip Code		
Date of Birth (MM/DD/YY)	SSN	Home Phone No.	Email Address		
<input type="checkbox"/> Own <input type="checkbox"/> Rent	No. of Years	Monthly Housing Expense	Gross Salary	Other Monthly Income	Other Monthly Income Source: <input type="checkbox"/> Rental <input type="checkbox"/> Investments <input type="checkbox"/> Pension <input type="checkbox"/> Other_____
Is the business considered a primary or secondary source of income? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary					

**Personal Financial Statement**

Assets		Liabilities	Monthly Payments	Balance Owed
Cash		Real Estate Mortgage (Schedule 2)		
Investments (Schedule 1)		Installment Loans		
Retirement Fund		Credit Cards		
Real Estate Owned (Schedule 2)		Student Loans		
Auto(s)		Other Liabilities		
Other Personal Property		Total Liabilities		
Other Assets		Net Worth (Assets Minus Liabilities)		
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Schedule 1	Description		Broker		No. of Shares or PAR	Total Market Value	Pledged
Investment Stocks and Bonds							<input type="checkbox"/> Yes <input type="checkbox"/> No
							<input type="checkbox"/> Yes <input type="checkbox"/> No
Schedule 2	Address	Title in Name of	Market Value	Mortgage Lender	Balance	Monthly Payment	Rental Income
Real Estate Owned							

### H. Business Owner Agreement and Disclosures

The information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s). Applicant(s)/Guarantor(s) acknowledge(s) that representations made in this statement will be relied on by Signature FCU in its decision to grant such credit. The statements herein are true and correct in every detail and accurately represent the financial condition of the Applicant(s)/Guarantor(s) on the date given below. Signature FCU is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and determine the credit worthiness of the Applicant(s)/Guarantor(s). By signing below, each Applicant/Guarantor declares that the Applicant/Guarantor has read and understood the aforesaid. By submitting this application, Applicant(s) give(s) Signature FCU authorization to obtain consumer credit reports in connection with this application to evaluate their credit worthiness. Applicant authorizes the Credit Union to disclose this information contained in this application, any credit report and personal financial with the Credit Union's Servicer solely for the purposes of underwriting this loan. Applicant authorizes the Credit Union to obtain a Business Credit Report through its Servicer. In addition to the information already requested above, Signature FCU may also request additional information from Applicant(s). If the request for credit is approved, the Business shall, upon closing, pay all fees related to the extension of credit and maintain a share account with Signature FCU. The undersigned, being all the individuals having an interest in the Business, hereby certify that all information and documents provided to Signature FCU in connection with the application are true, correct, and complete, and agree to notify Signature FCU promptly of any material change in such information; they also certify that they are duly authorized to apply for the extension of credit on behalf of the Applicant(s) and bind the Applicant(s) to the terms of the credit.

### I. Personal Guarantee - Individual Owner Agreement and Disclosures

By signing this form, I as an Applicant(s)/Guarantor(s) that submitted this credit application, do hereby agree and understand that I am providing my personal guarantee for the credit extended, if approved, now and in the future. I understand and agree that I am individually liable for the debt, fees, finance charges, or other charges incurred by or for the benefit of, or assessed against the Applicant(s)/Guarantor(s) and for transactions charged to any account or debt owed by the Applicant(s)/Guarantor(s) collectively. I agree to repay any and all obligations according to the terms of the documents governing the extension of credit. In addition, I agree to be jointly and severally liable with all Applicant(s)/Guarantor(s) for any and all debt incurred by the Applicant(s)/Guarantor(s) and/or charges made on behalf of the Applicant(s)/Guarantor(s), regardless of the person who may have incurred the debt or made the charge, including any authorized users.

### J. Signatures (All Business Owners MUST SIGN; Business Owner Signatures constitute agreement with disclosures and Personal Guarantee commitment.)

Owner 1 Signature ▶	Print Name	Date (MM/DD/YY)
Owner 2 Signature ▶	Print Name	Date (MM/DD/YY)
Owner 3 Signature ▶	Print Name	Date (MM/DD/YY)