

# Business Loan Application

(Instructions and General Information)



## A. Type of Loan Requested

|  |   |   |  |   |
|--|---|---|--|---|
| <input type="checkbox"/> <b>BUSINESS LOAN</b><br><input type="checkbox"/> Secured <input type="checkbox"/> Unsecured<br><br>Amount \$: _____<br><br>Purpose: _____ | <input type="checkbox"/> <b>LINE OF CREDIT</b><br><input type="checkbox"/> Secured <input type="checkbox"/> Unsecured<br><br>Amount \$: _____<br><br>Purpose: _____ | <input type="checkbox"/> <b>COMMERCIAL REAL ESTATE LOAN</b><br><br>Amount \$: _____<br><br>Purpose: _____ | <input type="checkbox"/> <b>VEHICLE/EQUIPMENT LOAN</b><br><br>Amount \$: _____<br><br>Purpose: _____ | <input type="checkbox"/> <b>BUSINESS VISA SIGNATURE</b><br><br>Amount \$: _____<br><br>Purpose: _____ |
|--|---|---|--|---|

## B. Business Information (Applicant)

|   |                       |                   |                       |
|---|-----------------------|-------------------|-----------------------|
| Complete Name of Business   | Member Number         | DBA Name          | Federal Tax ID No.    |
| Physical Address of Business: Street<br>Cannot be PO. Box   |                       | City              | State      Zip        |
| Mailing Address: Street<br><small>If Different From Above Address</small>   |                       | City              | State      Zip        |
| Date Business Established   | Type of Business      | Website Address   | No. of Employees      |
| Business Contact Name   | Contact Email Address | Contact Phone No. | Current Time as Owner |
| Legal Entity:<br><input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> S <input type="checkbox"/> C <input type="checkbox"/> Multi Member - Limited Liability Company (LLC)<br><input type="checkbox"/> Partnership <input type="checkbox"/> Single Member - Limited Liability Company (LLC) |                       |                   |                       |

## C. Business Owners (Guarantor(s))

| Name | Title | Percentage of Ownership |
|------|-------|-------------------------|
|      |       | %                       |
|      |       | %                       |
|      |       | %                       |

## D. Business Information (Applicant)

| Name of Creditor | Type of Loan | Original Amount | Balance Owed* | Monthly Payment | Maturity Date |
|------------------|--------------|-----------------|---------------|-----------------|---------------|
|                  |              |                 |               |                 |               |
|                  |              |                 |               |                 |               |
|                  |              |                 |               |                 |               |
|                  |              |                 |               |                 |               |

\*Are any business assets currently pledged as collateral?    Yes    No   If a loan is a refinance, indicate by asterisk (\*) which creditors will be paid off.  
 If yes, please explain: \_\_\_\_\_

## E. Other Business Information (If the answer is "yes" to any questions below, use the line to explain in further detail.)

|   |  |       |
|---|--|-------|
| Is the business liable on any debts not shown above?                        | <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| Is the business currently involved in any litigation or other legal claims? | <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| Is the business or any principal liable as guarantor or endorser?           | <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| Are any taxes currently past due by the business?                           | <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| Are any taxes currently past due by any principal?                          | <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| Has the business ever declared bankruptcy?                                  | <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| Has any owner ever declared personal bankruptcy?                            | <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |
| Has any owner or guarantor ever been convicted of a felony?                 | <input type="checkbox"/> Yes <input type="checkbox"/> No | _____ |

# Business Loan Application

APPLICATION

**F. Business Owner 1 Information** (Guarantors(s)) (Complete for each owner. Attach separate sheets for each owner if necessary.)  
 \*Alimony, child support, and separate maintenance income need not be revealed if you do not wish to have them considered as basis for repaying this obligation.

|   |                     |                         |               |                      |   |
|---|---------------------|-------------------------|---------------|----------------------|---|
| Owner 1 Name: First   | MI                  | Last                    | Suffix        |                      |   |
| Residence Address: Street   | City                | State                   | Zip Code      |                      |   |
| Date of Birth (MM/DD/YY)  | Social Security No. | Home Phone No.          | Email Address |                      |   |
| <input type="checkbox"/> Own<br><input type="checkbox"/> Rent   | No. of Years        | Monthly Housing Expense | Gross Salary  | Other Monthly Income | Other Monthly Income Source: <input type="checkbox"/> Rental<br><input type="checkbox"/> Investments <input type="checkbox"/> Pension <input type="checkbox"/> Other_____ |
| Is the business considered a primary or secondary source of income? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary |                     |                         |               |                      |   |

Personal Financial Statement

| Assets                         |  | Liabilities                          | Monthly Payments | Balance Owed |
|--------------------------------|--|--------------------------------------|------------------|--------------|
| Cash                           |  | Real Estate Mortgage (Schedule 2)    |                  |              |
| Investments (Schedule 1)       |  | Installment Loans                    |                  |              |
| Retirement Fund                |  | Credit Cards                         |                  |              |
| Real Estate Owned (Schedule 2) |  | Student Loans                        |                  |              |
| Auto(s)                        |  | Other Liabilities                    |                  |              |
| Other Personal Property        |  | Total Liabilities                    |                  |              |
| Other Assets                   |  | Net Worth (Assets Minus Liabilities) |                  |              |
| Total Assets                   |  | Total Liabilities Plus Net Worth     |                  |              |

| Schedule 1                  | Description |                  | Broker       | No. of Shares or PAR | Total Market Value | Pledged  |               |
|-----------------------------|-------------|------------------|--------------|----------------------|--------------------|--|---------------|
| Investment Stocks and Bonds |             |                  |              |                      |                    | <input type="checkbox"/> Yes <input type="checkbox"/> No |               |
|                             |             |                  |              |                      |                    | <input type="checkbox"/> Yes <input type="checkbox"/> No |               |
| Schedule 2                  | Address     | Title in Name of | Market Value | Mortgage Lender      | Balance            | Monthly Payment  | Rental Income |
| Real Estate Owned           |             |                  |              |                      |                    |  |               |
|                             |             |                  |              |                      |                    |  |               |

**Business Owner 2 Information** (Guarantors(s))

|   |              |                         |               |                      |   |
|---|--------------|-------------------------|---------------|----------------------|---|
| Owner 1 Name: First   | MI           | Last                    | Suffix        |                      |   |
| Residence Address: Street   | City         | State                   | Zip Code      |                      |   |
| Date of Birth (MM/DD/YY)  | SSN          | Home Phone No.          | Email Address |                      |   |
| <input type="checkbox"/> Own<br><input type="checkbox"/> Rent   | No. of Years | Monthly Housing Expense | Gross Salary  | Other Monthly Income | Other Monthly Income Source: <input type="checkbox"/> Rental<br><input type="checkbox"/> Investments <input type="checkbox"/> Pension <input type="checkbox"/> Other_____ |
| Is the business considered a primary or secondary source of income? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary |              |                         |               |                      |   |

Personal Financial Statement

| Assets                         |  | Liabilities                          | Monthly Payments | Balance Owed |
|--------------------------------|--|--------------------------------------|------------------|--------------|
| Cash                           |  | Real Estate Mortgage (Schedule 2)    |                  |              |
| Investments (Schedule 1)       |  | Installment Loans                    |                  |              |
| Retirement Fund                |  | Credit Cards                         |                  |              |
| Real Estate Owned (Schedule 2) |  | Student Loans                        |                  |              |
| Auto(s)                        |  | Other Liabilities                    |                  |              |
| Other Personal Property        |  | Total Liabilities                    |                  |              |
| Other Assets                   |  | Net Worth (Assets Minus Liabilities) |                  |              |
| Total Assets                   |  | Total Liabilities Plus Net Worth     |                  |              |

| Schedule 1                  | Description |                  | Broker       | No. of Shares or PAR | Total Market Value | Pledged  |               |
|-----------------------------|-------------|------------------|--------------|----------------------|--------------------|--|---------------|
| Investment Stocks and Bonds |             |                  |              |                      |                    | <input type="checkbox"/> Yes <input type="checkbox"/> No |               |
|                             |             |                  |              |                      |                    | <input type="checkbox"/> Yes <input type="checkbox"/> No |               |
| Schedule 2                  | Address     | Title in Name of | Market Value | Mortgage Lender      | Balance            | Monthly Payment  | Rental Income |
| Real Estate Owned           |             |                  |              |                      |                    |  |               |
|                             |             |                  |              |                      |                    |  |               |

# Business Loan Application

APPLICATION

| Business Owner 3 Information (Guarantors(s))  |              |                         |               |                      |   |
|---|--------------|-------------------------|---------------|----------------------|---|
| Owner 1 Name: First   | MI           | Last                    | Suffix        |                      |   |
| Residence Address: Street   | City         | State                   | Zip Code      |                      |   |
| Date of Birth (MM/DD/YY)  | SSN          | Home Phone No.          | Email Address |                      |   |
| <input type="checkbox"/> Own<br><input type="checkbox"/> Rent   | No. of Years | Monthly Housing Expense | Gross Salary  | Other Monthly Income | Other Monthly Income Source: <input type="checkbox"/> Rental<br><input type="checkbox"/> Investments <input type="checkbox"/> Pension <input type="checkbox"/> Other_____ |
| Is the business considered a primary or secondary source of income? <input type="checkbox"/> Primary <input type="checkbox"/> Secondary |              |                         |               |                      |   |

Personal Financial Statement

| Assets                         |  | Liabilities                          | Monthly Payments | Balance Owed |
|--------------------------------|--|--------------------------------------|------------------|--------------|
| Cash                           |  | Real Estate Mortgage (Schedule 2)    |                  |              |
| Investments (Schedule 1)       |  | Installment Loans                    |                  |              |
| Retirement Fund                |  | Credit Cards                         |                  |              |
| Real Estate Owned (Schedule 2) |  | Student Loans                        |                  |              |
| Auto(s)                        |  | Other Liabilities                    |                  |              |
| Other Personal Property        |  | Total Liabilities                    |                  |              |
| Other Assets                   |  | Net Worth (Assets Minus Liabilities) |                  |              |
| Total Assets                   |  | Total Liabilities Plus Net Worth     |                  |              |

| Schedule 1                  | Description |                  | Broker       |                 | No. of Shares or PAR | Total Market Value | Pledged  |
|-----------------------------|-------------|------------------|--------------|-----------------|----------------------|--------------------|--|
| Investment Stocks and Bonds |             |                  |              |                 |                      |                    | <input type="checkbox"/> Yes <input type="checkbox"/> No |
|                             |             |                  |              |                 |                      |                    | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Schedule 2                  | Address     | Title in Name of | Market Value | Mortgage Lender | Balance              | Monthly Payment    | Rental Income  |
| Real Estate Owned           |             |                  |              |                 |                      |                    |  |
|                             |             |                  |              |                 |                      |                    |  |

### H. Business Owner Agreement and Disclosures

The information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s). Applicant(s)/Guarantor(s) acknowledge(s) that representations made in this statement will be relied on by Signature FCU in its decision to grant such credit. The statements herein are true and correct in every detail and accurately represent the financial condition of the Applicant(s)/Guarantor(s) on the date given below. Signature FCU is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and determine the credit worthiness of the Applicant(s)/Guarantor(s). By signing below, each Applicant/Guarantor declares that the Applicant/Guarantor has read and understood the aforesaid. By submitting this application, Applicant(s) give(s) Signature FCU authorization to obtain consumer credit reports in connection with this application to evaluate their credit worthiness. Applicant authorizes the Credit Union to disclose this information contained in this application, any credit report and personal financial with the Credit Union's Servicer solely for the purposes of underwriting this loan. Applicant authorizes the Credit Union to obtain a Business Credit Report through its Servicer. In addition to the information already requested above, Signature FCU may also request additional information from Applicant(s). If the request for credit is approved, the Business shall, upon closing, pay all fees related to the extension of credit and maintain a share account with Signature FCU. The undersigned, being all the individuals having an interest in the Business, hereby certify that all information and documents provided to Signature FCU in connection with the application are true, correct, and complete, and agree to notify Signature FCU promptly of any material change in such information; they also certify that they are duly authorized to apply for the extension of credit on behalf of the Applicant(s) and bind the Applicant(s) to the terms of the credit.

### I. Personal Guarantee - Individual Owner Agreement and Disclosures

By signing this form, I as an Applicant(s)/Guarantor(s) that submitted this credit application, do hereby agree and understand that I am providing my personal guarantee for the credit extended, if approved, now and in the future. I understand and agree that I am individually liable for the debt, fees, finance charges, or other charges incurred by or for the benefit of, or assessed against the Applicant(s)/Guarantor(s) and for transactions charged to any account or debt owed by the Applicant(s)/Guarantor(s) collectively. I agree to repay any and all obligations according to the terms of the documents governing the extension of credit. In addition, I agree to be jointly and severally liable with all Applicant(s)/Guarantor(s) for any and all debt incurred by the Applicant(s)/Guarantor(s) and/or charges made on behalf of the Applicant(s)/Guarantor(s), regardless of the person who may have incurred the debt or made the charge, including any authorized users.

### J. Signatures (All Business Owners MUST SIGN; Business Owner Signatures constitute agreement with disclosures and Personal Guarantee commitment.)

|                        |            |                 |
|------------------------|------------|-----------------|
| Owner 1 Signature<br>▶ | Print Name | Date (MM/DD/YY) |
| Owner 2 Signature<br>▶ | Print Name | Date (MM/DD/YY) |
| Owner 3 Signature<br>▶ | Print Name | Date (MM/DD/YY) |