

# Share Certificate Disclosure - Premium 36-Month Certificate

Last Dividend Declaration Date: October 14, 2022

**Share Certificates do not begin to accrue dividends until funded. Share Certificates not funded in 30 days will be automatically closed.**

Term	Dividends			Minimum Balance			Penalty
	Dividend Rate/ Annual Per- centage Yield	Min. Balance to earn stat- ed APY	Balance Compu- tation Method	Minimum to Open	Minimum to Avoid Fees	Balance Computation Method	Total Days of dividends forfeit <sup>6</sup>
36-Month Premium Share Certifi- cate	4.410% / 4.50%	\$500.00	Average Daily Balance method is used to calculate dividends.	\$500.00	\$500.00	Average Daily Bal- ance method is used to calculate dividends.	180

Member:  
Account Number:  
Term (in months):

Certificate Amount:  
Share ID:

Open Date:  
Maturity Date:

For all accounts:

- Dividends are compounded and credited monthly.
- If you close your account before accrued dividends are credited to the account, accrued dividends will not be paid.
- Dividends are paid using the Average Daily Balance (ADB) method; minimum balance required to avoid fees is calculated by the ADB method; and minimum balance required to earn dividends is calculated by the ADB method. The ADB method applies a periodic rate to the ADB in the account for that period. The ADB is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
- Dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day you make the deposit to your account.
- Transaction Limits: You may not add to this certificate after the date the certificate is opened.
- We will impose a penalty based on the chart above if you withdraw any funds before the maturity date. Penalties will only be taken from dividends earned unless dividends are not automatically reinvested into the certificate. In these cases, penalties may be withdrawn from the principal. Members have the option to partially withdraw from the share certificate. The penalty will only be assessed for the amount of the withdrawal.
- The Annual Percentage Yield is based on the assumption that dividends will remain in the account until maturity; a withdrawal will reduce earnings.
- Dividends are paid on the actual amount in the certificate account and shall be added to the principal on a monthly basis unless the Credit Union is directed to disburse dividends otherwise by the owner.
- Certificates may not be pledged as collateral except for loans to the owner hereof made by Signature Federal Credit Union, transferred or assigned.
- This certificate will not be automatically renewed as a "Premium" Certificate. The balance in your account will be transferred to a standard 36-month share certificate. You will have a 10-day grace period after renewal during which you may withdraw the funds without being assessed a penalty.
- For IRA Certificates only, any Required Minimum Distribution (RMD) withdrawn from a certificate will not be penalized for the specific RMD amount. Withdrawn funds exceeding the RMD are subject to the penalties noted above.
- Rates are set by the Board of Directors and may change without notice. For our current rates, visit [www.signaturefcu.org](http://www.signaturefcu.org) or contact us at (800) 336.0284.

