

## Share Certificate Disclosure - Scholarship Certificates

Last Dividend Declaration Date: January 27, 2026

**Share Certificates do not begin to accrue dividends until funded. Share Certificates not funded in 30 days will be automatically closed.**

Term	Dividends			Minimum Balance			Penalty
	Dividend Rate/ Annual Per- centage Yield	Min. Balance to earn stat- ed APY	Balance Computation Method	Mini- mum to Open	Mini- mum to Avoid Fees	Balance Compu- tation Method	Total Days of dividends forfeit <sup>6</sup>
12 Month	3.639% / 3.70%	\$500.00	Average Daily Balance meth- od is used to calculate dividends	\$500.00	\$500.00	Average Daily Balance method is used to calcu- late dividends	180
24 Month	3.426% / 3.48%	\$500.00		\$500.00	\$500.00		180
36 Month	3.300% / 3.35%	\$500.00		\$500.00	\$500.00		180

Member:  
Account Number:  
Term (in months):

Certificate Amount:  
Share ID:

Open Date:  
Maturity Date:

For all accounts:

- Dividends are compounded and credited monthly.
- If you close your account before accrued dividends are credited to the account, accrued dividends will not be paid.
- Dividends are paid using the Average Daily Balance (ADB) method; minimum balance required to avoid fees is calculated by the ADB method; and minimum balance required to earn dividends is calculated by the ADB method. The ADB method applies a periodic rate to the ADB in the account for that period. The ADB is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.
- Dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day you make the deposit to your account.
- Transaction Limits: You add to a 12-month term certificate after opening. You may not add to 24- or 36-month certificates after the account is opened. You may make up to two withdrawals per term penalty-free provided withdrawals are made payable to a scholarship recipient.
- We will impose a penalty based on the chart above if you withdraw any funds before the maturity date unless they are withdrawn and payable to a scholarship recipient. Penalties will only be taken from dividends earned unless dividends are not automatically reinvested into the certificate. In these cases, penalties may be withdrawn from the principal. Members have the option to partially withdraw from the share certificate. The penalty will only be assessed for the amount of the withdrawal.
- The Annual Percentage Yield is based on the assumption that dividends will remain in the account until maturity; a withdrawal will reduce earnings.
- Dividends are paid on the actual amount in the certificate account and shall be added to the principal on a monthly basis unless the Credit Union is directed to disburse dividends otherwise by the owner.
- Certificates may not be pledged as collateral except for loans to the owner hereof made by Signature Federal Credit Union, transferred or assigned.
- Upon maturity, this certificate will automatically renew to the same as the original term unless the Credit Union receives prior notice and instruction from you. You will have a 10-day grace period after renewal during which you may deposit additional funds or withdrawal funds without being assessed a penalty.

