

## Funds Availability Policy

### FUNDS AVAILABILITY SCHEDULE

This Funds Availability Schedule applies to deposits made into a checking or savings account made at Signature FCU. Our general policy is to make funds from your cash, personal and business check deposits of \$2,500 or less and electronic direct deposits available to you on the same business day that we receive your deposit. Please review the availability timelines below for details about when you can access your funds from different types of deposits at Signature FCU. See table on page 2 for examples.

Shared branch and in network ATM deposits follow that financial institutions funds availability policy, please review their funds availability policy when making your deposit.

**Please note, Signature FCU does not accept foreign checks or drafts for deposit or cashing.** This includes, but is not limited to:

- Checks drawn on financial institutions located outside of the United States
- Checks issued in foreign currencies
- Foreign money orders or bank drafts

We are unable to process these items due to limitations in verification, processing, and collection capabilities. We recommend that members receiving international payments consider alternative methods such as wire transfers or other secure electronic payment options.

### DETERMINING WHEN A DEPOSIT IS RECEIVED

To determine the availability of your deposits, note that Monday through Friday are business days. Saturday, Sunday, all federal holidays and days the credit union is closed are not considered business days. If you make a deposit before 3:00 PM EST (Eastern Standard Time) on a business day, we will consider that day to be your day of deposit. If you make a deposit after 3:00 PM EST on a business day, or on a day we are closed, we will consider the deposit to be received on the next business day.

### SAME-DAY AVAILABILITY

Deposits that are \$2,500 or less will be available the same day of your deposit. Government Checks, US Postal Money Orders, Cashier's Checks, Official Checks, and On-Us Checks are usually available immediately (unless we have reason to believe the check will not clear.)

### CHECKS TOTALING OVER \$2,500

In some cases we will not make all of the funds you deposit by check available to you on the day of your deposit. If your share deposits are greater than \$2,500 in aggregate (for example: a deposit of two checks of \$1,500 each would make your total deposit more than \$2,500) only the first \$275 will be available on the same Business Day before 3 PM. The remaining funds will be available on the second Business Day after the day we considered to have received your deposit.

If your deposit is made remotely, or if we decide to take action after you've left the premises, we will mail you a notice of an extended hold following the day we received your deposit.

### WEB ACH TRANSACTIONS

You may originate web ACH debit (inbound) and web ACH credit (outbound) transfers to/from your Signature FCU share account to/from an account at another financial institution in the SFCU Mobile Banking App or Online Branch. There is a daily limit of 3 inbound and 3 outbound transfers per day. Inbound transfers have a daily limit of \$5,000 per business day, Outbound transfers have a daily limit of \$1,000 per business day. We have the right

to delay funds from web ACH debit (inbound) transfers for up to 3 days, making funds available on the 4th business day following the effective date of request. Funds from web ACH credit (outbound) transfers will be made available on the day following the effective date of the request.

### SHARED BRANCH DEPOSITS

Shared Branch Deposits follow that institutions funds availability policy. Please enquire about the shared branches funds availability policy for more information.

### LONGER DELAYS MAY APPLY

In addition, funds you deposit may be delayed for a longer period under the following circumstances:

a.	We believe a check you deposit will not be paid.
b.	You deposit checks totaling more than \$6,725 in a single day.
c.	You re-deposit a check that has been returned unpaid.
d.	The Credit Union re-deposits a check that has been returned unpaid.
e.	You have repeatedly overdrawn the account in the last six months.
f.	There is an emergency, such as a natural disaster or failure of communication equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. Generally, they will be available to you no later than the seventh business day after your deposit.

### SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following rules will apply to your account during the first 30 days it is open:

- Funds from electronic direct deposits, cash, wire transfers, and federal government checks that are deposited to your account will be available on the day we receive the deposit.
- A five day hold will be placed on all checks, regardless of the amount, unless specific conditions are met.
- Check deposits over \$6,725 will have longer holds. The excess over \$6,725 will be available on the ninth business day after the day of your deposit.

If you have any questions about Signature FCU's funds availability policy, please contact our Member Services department at (800) 336.0284 ext. 684 or [memberservices@signaturefcu.org](mailto:memberservices@signaturefcu.org)

### RIGHT OF REFUSAL

SFCU reserves the right to refuse any check or deposit item presented for deposit at its sole discretion. This includes, but is not limited to, third party checks, checks that appear altered, suspicious, or not properly endorsed, as well as items that may not be collectible. Refusal of a deposit may delay or prevent the availability of funds.

## FUNDS AVAILABILITY CURRENT MEMBERS

AMOUNT	TYPE OF DEPOSIT	FUNDS AVAILABILITY
	<ul style="list-style-type: none"> <li>• On-Us Checks</li> <li>• Cash</li> </ul>	Same Business Day before 3:00pm EST
\$2,500 or Less	<ul style="list-style-type: none"> <li>• Personal Checks</li> <li>• Business Checks</li> <li>• Government Checks</li> <li>• Money Orders</li> <li>• Cashier's Checks</li> </ul>	Same Business Day before 3:00pm EST
Greater than \$2,500	<ul style="list-style-type: none"> <li>• Government Checks</li> <li>• Money Orders</li> <li>• Cashier's Checks</li> </ul>	\$275 will be available on the same business day before 3:00pm EST. The remaining funds will be available on the next business day.
Greater than \$2,500	<ul style="list-style-type: none"> <li>• Personal Checks</li> <li>• Business Checks</li> </ul>	\$275 will be available on the same business day before 3:00pm EST. The remaining funds will be available on the second business day.
Greater than \$6,725	<ul style="list-style-type: none"> <li>• Personal Checks</li> <li>• Business Checks</li> <li>• Government Checks</li> <li>• Money Orders</li> <li>• Cashier's Checks</li> </ul>	\$275 will be available on the same business day before 3:00pm EST. \$6,450 will be available on the second business day Anything OVER will be available on the seventh business day.

## NEW ACCOUNTS

AMOUNT	TYPE OF DEPOSIT	FUNDS AVAILABILITY
	<ul style="list-style-type: none"> <li>• On-Us Checks</li> <li>• Cash</li> </ul>	Same Business Day before 3:00pm EST
A five-day hold will apply to check deposits, regardless of amount, during the first 30 days after account opening	<ul style="list-style-type: none"> <li>• Personal Checks</li> <li>• Business Checks</li> <li>• Government Checks**</li> <li>• Money Orders**</li> <li>• Cashier's Checks**</li> </ul>	A five-day hold will apply to check deposits, regardless of amount, during the first 30 days after account opening
Greater than \$6,725	<ul style="list-style-type: none"> <li>• Personal Checks</li> <li>• Business Checks</li> <li>• Government Checks</li> <li>• Money Orders</li> <li>• Cashier's Checks</li> </ul>	Funds up to \$6,725 will be available after a five-business-day hold. Any amount exceeding \$6,725 will be available by the ninth business day.

\*New Accounts will not have access to a Shared Branch for the first 30 days.

\*\*Deposits that meet certain conditions may be subject to a different availability schedule.