

Santa's Helper Loan Quick Qualification Form & Promissory Note

Borrower: _____ Date: _____

Account #: _____ DOB: _____ Loan #: _____

Phone: _____ Home Cell Work Email: _____

Address: _____

FEDERAL TRUTH-IN-LENDING DISCLOSURE			
ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	AMOUNT FINANCED The amount of credit provided to you on your behalf.	TOTAL OF PAYMENTS The amount of credit provided to you on your behalf.
17.829%	\$46.08	\$1,000.00	\$1,096.08

Based on a payment option of 12 monthly payments with insurance as described. Amount financed is \$1,000 with a \$50 origination fee for principal loan amount of \$1,050.

Santa's Helper Loan Quick Qualifications:

- Member for at least six (6) months, and in good standing
- Direct deposit with Signature Federal Credit Union
- Not currently in bankruptcy
- Not past due on any current or previous Signature Federal Credit Union loans
- Previous Santa's Helper Loan paid in full
- One Santa's Helper Loan per household

Payment Options:

- 12 monthly payments - \$91.34
- 26 bi-weekly payments - \$42.08
- 24 semi-monthly payments - \$45.47

Member Initials: _____ Date: _____

1st Due Date: _____

Payment Method/Account: _____

PREPAYMENT: If you payoff your loan early, you will not have to pay a penalty.

REQUIRED DEPOSIT: The annual percentage rate does not take into account your required deposit, if any.

LATE CHARGE: If your payment is more than 15 days late you will be charged \$30.

ASSUMABILITY: Your loan is not assumable.

SIGNATURES: By authenticating this Promissory Note, or by endorsing the accompanying loan proceeds check (related to this Agreement), or by accepting funds deposited into your Signature Federal Credit Union share or checking account, you agree to make and be bound by the terms and conditions of this Promissory Note. You acknowledge that you have read this entire Agreement and have received a copy. If you decide not to enter into this agreement, you must return any endorsed proceeds check to the credit union.

CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THIS CONTRACT BEFORE YOU SIGN IT.

BORROWER SIGNATURE DATE

CO-BORROWER SIGNATURE DATE

Offer valid through 12/31/19. Signature Federal Credit Union eligibility and qualification requirements apply. Amount financed is \$1,000, with the principal amount being \$1,050 which includes a \$50 origination fee, for a term of 12 months at 17.829% Annual Percentage Rate (APR) resulting in a monthly payment of \$91.34. May not be combined with other offers or existing loans and other restrictions may apply. Qualifying members will meet certain criteria including, but not limited to, not currently in bankruptcy, not past due on any current or previous Signature Federal Credit Union loan, and must be a member for six (6) months or more. Must be a member in good standing (current) on all accounts. This offer is not guaranteed if you do not meet our criteria and we may require any unsecured loans with Signature Federal Credit Union be paid in full with proceeds. This credit union is federally insured by the National Credit Union Administration.